INDIAN SCHOOL NIZWA - WORKSHEET

ACCOUNTANCY

CH 6 RULES OF DEBIT & CREDIT

Name:_______________ **Date:______________** **Class :XI**

1. Classify the following into personal, Real and nominal accounts

1.Cash	7.Drawings A/c	13.capital
2.Bank A/c	8.Discount received	14.interest (Paid)
3.outstanding salaries	9.Bad debts written off	15.Bank over draft
4.Sales a/c	10.Purcases A/c	16.Prepaid rent
5accrued interest A/c	11.Bad Debts recovered	17.Carriage inwards
6.Lease hold property	12.Plant & Machinery	18 goodwill

2. State the nature of account (personal, Real or nominal)
 And show which will be debited and which will be credited

Rent received	Interest received
Machinery purchased	Building sold
Goods purchased	Discount allowed
Capital introduced	Goods sold
Rent paid	

3. From the following transaction, state the nature of account and state which account will be debited and which account will be credited
    1. Mr.Mohan started business with ₹5,00,000 in cash
    2. Purchased goods for cash ₹1,00,000
    3. Sold goods for cash ₹1,50,000
    4. Received interest from Ram in cash ₹500
    5. Sold goods to Ashok for ₹60,000
    6. Purchased furniture for cash ₹50,000
    7. Paid wages₹20,000

4. Analyse the following transactions ,state the nature of accounts and state which account will be debited and which account will be credited on the basis of modern classification of Accounts:

1. Dinesh started business with ₹5,00,000
2. Borrowed from Naresh ₹1,00,000
3. Purchased furniture for ₹20,000 in cash from Raj Furniture house
4. Purchased furniture from Delhi safe for ₹40,000
5. Purchased goods for cash ₹15,000
6. Purchased goods from Mahesh ₹30,000
7. Sold goods for cash to Kareem ₹25,000
8. Sold goods to Shyam on credit ₹30,000
9. Cash received from Shyam ₹20,000
10. Cash paid to Mahesh ₹10,000

5 Analyse the following transactions ,state the nature of accounts and state which account will be debited and which account will be credited

1. Anuj Started business with cash ₹1,00,000
2. Deposit cash into Bank₹50,000 for opening an account
3. Withdrew cash for personal use ₹5,000
4. Withdrew cash from bank for office use ₹10,000
5. Received a cheque from debtor Shyam ₹5,000
6. Deposited Shyam’s cheque next day
7. Paid to a creditor Mahesh by cheque ₹10,000
8. Paid salary to staff ₹20,000
9. Paid rent by cheque ₹6,000
10. Paid interest on loan ₹5,000